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October 07, 2024

## **GLOBAL MARKETS**

	Closing -	Chang	е	Performa	ince
	Level	Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,751.1	51.1	0.9	(0.2)	20.6
Dow Jones Ind. Average	42,352.7	341.2	0.8	0.1	12.4
Nasdaq 100	20,035.0	241.7	1.2	(0.1)	19.1
FTSE 100	8,280.6	(1.9)	(0.0)	0.5	7.1
DAX 30	19,120.9	105.5	0.6	(1.1)	14.1
CAC 40	7,541.4	63.6	0.9	(1.2)	(0.0)
BIST 100	9,109.3	211.1	2.4	(5.8)	21.9
Nikkei	38,635.6	83.6	0.2	1.9	15.5
Hang Seng	22,736.9	623.4	2.8	7.6	33.4
Shanghai Composite	3,336.5	0.0	0.0	0.0	12.2
BSE Sensex	81,688.4	(808.6)	(1.0)	(3.1)	13.1
GCC					
QE Index	10,412.0	(53.2)	(0.5)	(1.9)	(3.9)
Saudi Arabia (TASI)	11,769.0	(188.5)	(1.6)	(3.7)	(1.7)
UAE (ADX)	9,179.8	(34.0)	(0.4)	(2.6)	(4.2)
UAE (DFM)	4,405.9	7.6	0.2	(2.2)	8.5
Kuwait (KSE)	6,965.7	(70.4)	(1.0)	(2.4)	2.2
Oman (MSM)	4,681.1	7.4	0.2	(0.6)	3.7
Bahrain (BAX)	2,003.6	(2.7)	(0.1)	(0.5)	1.6
MSCI GCC	1,024.7	(15.5)	(1.5)	(3.9)	(3.9)
Dow Jones Islamic	7,104.2	40.3	0.6	(0.6)	17.1
Commodity					
Brent	78.1	0.4	0.6	8.9	1.3
WTI	73.7	0.5	0.7	8.7	2.6
Natural Gas	2.9	(0.1)	(3.9)	(2.4)	22.6
Gold Spot	2,667.8	(11.4)	(0.4)	0.3	28.8
Copper	4.6	0.0	0.5	0.5	17.6

Source: S&P Capital IQ

## **GCC MARKET OVERVIEW**

GCC Fundamentals	P/E	P/B	Dividend	EV / EBITDA
	(x)	(x)	Yield (%)	(x)
Qatar All Share	11.6	1.4	5.64%	11.8
DSM 20	11.5	1.5	6.08%	10.9
Saudi Arabia (TASI)	22.0	4.7	5.84%	17.0
UAE (ADX)	19.0	2.6	2.09%	15.4
UAE (DFM)	11.2	4.4	5.58%	7.0
Kuwait (KSE)	16.4	1.9	3.82%	15.8
Oman (MSM)	9.3	0.9	5.35%	4.3
Bahrain (BAX)	10.2	2.2	4.48%	11.2

Source: Refinitiv Eikon, Bloomberg

# **TOP GAINERS & LOSERS**

	Close	1D CI	nange	Perfor	mance		P/E
GCC Trading Activity	Price			1Y (%)	1M (%)	- Vol. ('000)	ттм
Top Gainers							
Qatar General Insurance & Reinsurance Company	1.3	0.0	3.7%	-6.1%	-12.8%	58	NM
The Commercial Bank	4.3	0.0	0.7%	-18.5%	-1.2%	2,601	6
Qatar Islamic Bank	21.0	0.1	0.2%	14.6%	-6.1%	1,357	12
Ooredoo	11.2	0.0	0.2%	-1.8%	6.1%	1,000	12
Qatar Cinema and Film Distribution Co.	2.7	0.0	0.0%	-15.6%	-0.8%	0	40
Top Losers							
QLM Life & Medical Insurance Company	2.0	(0.1)	-5.8%	-6.8%	-0.4%	1,504	10
Alijarah Holding	0.8	(0.0)	-5.5%	-15.9%	-1.3%	12,146	23
Dlala Brokerage and Investment Holding Company	1.2	(0.1)	-5.4%	-17.2%	-3.5%	1,148	NM
Medicare Group	4.4	(0.2)	-4.5%	-19.3%	-0.3%	2,803	18
Mazaya Real Estate Development	0.6	(0.0)	-4.4%	-9.4%	-4.9%	12,508	NM

Source: S&P Capital IQ

#### MARKET COMMENTARY

#### Global

Global stocks showed were in green, US stocks indices closed higher on Friday after a labor report eased concerns about a rapid cooldown in the jobs market while investors remained vigilant for potential escalations in the Middle East conflict. The S&P 500 increased by 51.1 points, or 0.9%, to close at 5,751.1, while the Dow Jones Industrial Average gained 341.2 points, or 0.8%, to 42,352.7. The Nasdaq 100 increased by 241.7 points, or 1.2%, to 20,035.0. In Europe, the FTSE 100 declined by 1.9 points, or 0.0%, to 8,280.6, while Germany's DAX 30 increased by 105.5 points, or 0.6%, to 19,120.9. France's CAC 40 gained 63.6 points, or 0.9%, to 7,541.4, and Turkey's BIST 100 increased by 211.1 points, or 2.4%, to 9,109.3. In Asia, Japan's Nikkei saw an increase of 83.6 points, or 0.2%, closing at 38,635.6, while the Hang Seng Index surged by 623.4 points, or 2.8%, to 22,736.9. The Shanghai Composite remained unchanged at 3,336.5, while India's BSE Sensex fell by 808.6 points, or 1.0%, to 81,688.4. Oil gained slightly with Brent crude closing at USD 78.1 per barrel and US WTI crude settling at USD 73.7.

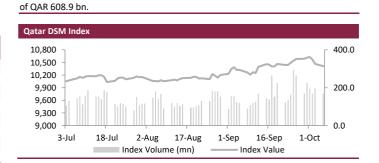
#### GCC

In the Gulf region, Saudi Arabia's TASI index fell by 188.5 points, or 1.6%, to 11,769.0. The UAE's ADX index decreased by 34.0 points, or 0.4%, to 9,179.8, while Dubai's DFM index gained 7.6 points, or 0.2%, to 4,405.9. Kuwait's KSE index dropped by 70.4 points, or 1.0%, to 6,955.7. Oman's MSM index rose by 7.4 points, or 0.2%, to 4,681.1, while Bahrain's BAX index dipped by 2.7 points, or 0.1%, to close at 2.003.6.

#### Qatar

Qatar's benchmark losses 0.5%, closing at 10,412.0The Banks & Financial Services sector declined by 0.35%, closing at 4,607.4. The Consumer Goods & Services sector saw a significant decrease of 1.92%, ending at 7,648.2. The Industrials sector experienced a decline of 0.70%, closing at 4,214.6. The Insurance sector dropped by 1.19%, finishing at 2,350.8. The Real Estate sector posted a decrease of 2.26%, ending at 1,568.5. The Telecoms sector saw a slight decline of 0.33%, closing at 1,757.0, while the Transportation sector declined by 0.19%, ending at 5,280.4. The top performer includes Qatar General Insurance & Reinsurance Company and The Commercial Bank while QLM Life & Medical Insurance Company and Alijarah Holding were among the top losers. Trading saw a volume of 169.4 mn shares

exchanged in 14,152 transactions, totalling QAR 402.4 mn in value with market cap



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,607.4	-0.35%
Consumer Goods & Services	7,648.2	-1.92%
Industrials	4,214.6	-0.70%
Insurance	2,350.8	-1.19%
Real Estate	1,568.5	-2.26%
Telecoms	1,757.0	-0.33%
Transportation	5,280.4	-0.19%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	29.7	32.4
Qatari Institutions	48.4	31.4
Qatari - Total	78.1	63.9
Foreign Individuals	13.9	19.9
Foreign Institutions	7.9	16.3
Foreign - Total	21.9	36.1

Source: Qatar Stock Exchange

البنك التجاري للخدمات المالية (ذ.م.م.) ص.ب ۱۳۲۲، الدوحة، قطر هاتف: ۱۳۵۲ و EEE + فاکس: ۱۹۵۷ و EEE + ۹۷۲



## October 07, 2024

# **KEY NEWS OF QATAR**

#### Ooredoo Qatar and Tech Mahindra sign strategic partnership for managed security services

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Ooredoo, Qatar's leading telecommunications and ICT provider, has entered a strategic partnership with Tech Mahindra to enhance its Managed Security Services (MSS) for B2B customers, marking a key milestone in Ooredoo's efforts to deliver cutting-edge cybersecurity solutions. The partnership, which officially began in April 2024, has already seen significant success in addressing the cybersecurity needs of businesses in Qatar. Senior executives from both companies, including Ooredoo's Chief Business Officer Thani Ali Al Malki and Tech Mahindra's Chief Operating Officer Atul Soneja, emphasized the collaboration's goal to strengthen the security and resilience of Ooredoo's B2B clients by leveraging Tech Mahindra's global expertise in cybersecurity. Tech Mahindra, with over 20 years of experience serving Fortune 500 clients, brings a comprehensive range of services including Security Operations Centre (SOC) management, SIEM, Cloud Security, and advanced solutions like Endpoint Security, Zero Trust Platforms, and Threat Intelligence, setting a new standard for security services across the region.

#### Qatar's non-energy sector growth stable despite PMI dip

Qatar's non-oil business activities remained stable in September, with the Purchasing Managers' Index (PMI) dropping slightly to 51.7 from 53.1 in August, indicating continued growth in the non-energy private sector, according to a report by Qatar Financial Centre and S&P Global. Despite the slowdown in construction, other sectors like manufacturing, services, finance, and retail-maintained growth. Employment surged at a record pace as firms expanded capacity to meet rising demand. The 12-month business outlook improved, driven by economic development, population growth, and investment in key sectors like construction, real estate, and tourism. Wages saw a record increase, boosting consumer demand, and demand for financial services accelerated, with the Financial Services New Business Index reaching its highest level since August 2022. Although new business rose, purchasing activity softened slightly, with firms reporting stable inventory levels.

# ▶ Alfred Mutua Meets Qatari Minister Over 200,000 Job Vacancies

Kenya's Labour Cabinet Secretary Alfred Mutua announced a new bilateral labour agreement with Qatar that will allow skilled Kenyan workers to seek employment in the Gulf state, marking a shift from the previous focus on unskilled labour migration. This agreement, an amendment to the 2012 Bilateral Labour Agreement, aims to open opportunities for skilled workers in sectors such as ICT, health, education, infrastructure, and agriculture, in line with Qatar's development projects. Mutua revealed that the Kenyan government is working to increase the number of Kenyans employed in Qatar from the current 67,000 to between 200,000 and 300,000. A Qatar Visa Centre will be established in Nairobi to streamline the migration process. Both countries are committed to ensuring fair treatment and proper documentation for Kenyan workers in Qatar, offering them valuable experience and better livelihoods.

## **KEY NEWS OF SAUDI ARABIA**

# Saudi Arabia's e-commerce sector sees 9.4% growth in Q3

Saudi Arabia's e-commerce sector continues to grow, with 39,769 businesses registered in the third quarter, marking a 9.4 percent year-on-year increase. Riyadh led with 16,274 registrations, followed by Makkah and the Eastern Province. The Ministry of Commerce's report highlights the Kingdom's shift towards a diversified, digital economy, positioning Saudi Arabia among the top 10 countries globally for e-commerce growth. Additionally, the commercial sector saw a 62 percent surge in new records, with 135,909 issued, bringing the total to over 1.5 mn active records. The ministry introduced five key regulatory systems, including the Commercial Register and Trade Names systems, to boost business confidence. Aligned with Vision 2030, significant growth was observed in sectors such as fintech, artificial intelligence, and gaming, with fintech seeing a 27 percent rise in registered companies. Expansion was also seen in financial services, insurance, sports, entertainment, tourism, and market research, reflecting the Kingdom's strategic focus on innovation and sustainable growth across diverse industries.

# Oman's broad money supply surges 13.3%

Oman's broad capital supply grew by 13.3 percent year-on-year to 24.2 bn Omani rials by July 2024, driven by increases in narrow money and quasimoney, indicating robust economic activity. Despite a 2 percent decline in public revenue, Oman continues its efforts to diversify the economy away from oil dependence under Vision 2040. Interest rates on deposits and loans in Omani rials rose, reflecting alignment with US Federal Reserve policies. Credit balances and investments by conventional commercial banks also increased, with foreign securities investments rising 115 percent. S&P Global upgraded Oman's sovereign credit rating to "BBB-," bolstering financial stability. Energy Development Oman, playing a crucial role in the country's financial strategy, secured favourable financing and raised 750 mn rials through sukuk issuance, contributing 22 percent to the nation's GDP. The firm also focuses on operational efficiency and community development.

#### **KEY NEWS OF UAE**

### UAE-Serbia CEPA expected to add USD 351 mln to UAE's GDP by 2032: Al Zeyoudi

Dr. Thani bin Ahmed Al Zeyoudi, the UAE Minister of State for Foreign Trade, announced the Comprehensive Economic Partnership Agreement (CEPA) with Serbia, marking it as the first such agreement with a non-WTO member country under the UAE's economic partnership program. The CEPA includes significant tariff reductions and eliminations, affecting up to 96% of customs tariff lines, aiming to enhance non-oil trade and foster investment between the two nations. The agreement is expected to boost the UAE's GDP by USD 351 mn by 2032, with bilateral non-oil trade projected to grow from USD 122.9 mn in 2023 to USD 500 mn over the next five years. Dr. Al Zeyoudi emphasized the agreement's potential to strengthen partnerships in key sectors such as logistics, food security, renewable energy, and infrastructure, positioning the UAE as Serbia's largest trading partner in the Gulf Cooperation Council. The CEPA aligns with the UAE's broader strategy to double its foreign trade value to AED 4 tn by 2031.

## OTHER REGIONAL AND GLOBAL NEWS

#### Crude oil futures stable as Hurricane Milton spirals toward Florida

Crude oil futures remained stable on Sunday, despite the US National Hurricane Center upgrading Tropical Storm Milton to a hurricane as it approached Florida's west coast. The storm, expected to bring life-threatening storm surges and damaging winds by early Wednesday, threatens areas already devastated by Hurricane Helene, which caused severe flooding and left over 2 mn homes and businesses without power after its landfall on September 26, resulting in more than 200 deaths. Florida Governor Ron DeSantis warned that Hurricane Milton could exacerbate the ongoing crisis, with additional storm surges, winds, debris, and power outages likely to worsen conditions along the coast. Despite the looming threat, WTI futures remained largely unchanged as of Sunday evening.

# Gold slips as stronger US jobs data shrinks hope of big Fed rate cut

Gold prices dipped on Monday as expectations for a smaller US interest rate cut solidified following a robust jobs report, with spot gold falling 0.1% to USD 2,650.79 per ounce and US gold futures inching up 0.1% to USD 2,670.20. The September report indicated the largest job gains in six months and a drop in the unemployment rate to 4.1%, leading traders to assign a 95% probability to a quarter-point rate cut by the Federal Reserve in November, while expectations for a 50 basis-point cut were reduced to zero. Chicago Fed President Austan Goolsbee praised the report, signalling confidence in a resilient economy. Market participants are now focused on forthcoming US inflation data and comments from Fed officials. Meanwhile, geopolitical tensions escalated as ISARael bombed Hezbollah targets in Lebanon and the Gaza Strip, heightening uncertainty in the region. Other precious metals saw slight gains, with spot silver up 0.3%, platinum rising 0.2%, and palladium increasing by 1.1%.

#### Israel braces for Hamas rockets ahead of Oct. 7; Beirut faces heavy bombardment

Tensions escalated as projectiles from Lebanon were fired into ISARael, prompting heavy overnight Israeli strikes on Dahiya, Hezbollah's stronghold in Beirut, marking the most intense bombardment on Lebanon's capital since the conflict began. Meanwhile, the ISARael Defense Forces (IDF) issued evacuation orders for northern Gaza, including Gaza City, signaling a new major offensive. The region remains volatile, with ISARael threatening further strikes on Iran after its retaliatory missile attack on ISARael last week. On the eve of the first anniversary of Hamas' October 7 attacks, which killed 1,200 Israelis and saw 200 taken captive, the IDF heightened security against potential Hamas assaults. Pro-Palestinian protests erupted globally in response to the ongoing conflict, which has claimed over 41,800 lives in Gaza, including 16,000 children, and over 2,000 in Lebanon, according to the Gaza health ministry.

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October 07, 2024

# **FX RATES**

Currencies	Value	Currencies	Value
EUR/USD	1.10	USD/QAR	3.64
USD/JPY	148.65	EUR/QAR	3.99
GBP/USD	1.31	JPY/QAR	0.02
USD/CHF	0.86	GBP/QAR	4.77
USD/CAD	1.36	CHF/QAR	4.23
AUD/USD	0.68	CAD/QAR	2.68
NZD/USD	0.62	AUD/QAR	2.47
USD/INR	84.03	INR/QAR	0.04
USD/TRY	34.25	TRY/QAR	0.11
USD/ZAR	17.49	ZAR/QAR	0.21
USD/BRL	5.47	BRL/QAR	0.67

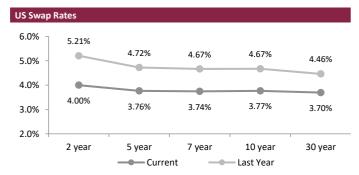
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Source: S & P Capital IQ

# **INTERBANK OFFERING & US SWAP RATES**

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.41	3.40	3.27	3.25	2.69
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.42	5.31	5.54	5.60	5.22
EIBOR	4.65	4.83	4.88	4.46	4.03
BMIBOR	5.55	5.77	6.27	6.05	5.48
KIBOR	2.13	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange



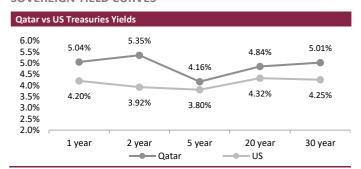
Source: Investing.com

# **GCC COMPANY RESULT**

**FX Commentary** 

The US dollar hovered near a six-week high on Friday, bolstered by safe-haven demand amid escalating Middle East tensions and anticipation of US jobs data, which could influence future interest rate decisions. The dollar index rose nearly 1.5% for the week, marking its best performance since April, driven by expectations of more dovish moves from other central banks, including those in the Eurozone, UK, and Japan. Sterling rebounded 0.3% after a steep selloff following remarks from Bank of England (BoE) Governor Andrew Bailey, signaling potential aggressive rate cuts. However, BoE Chief Economist Huw Pill called for a more gradual approach. Meanwhile, the euro remained flat, and the yen, despite a 0.3% recovery, faced its weakest weekly performance since May 2022, pressured by dovish signals from Japanese policymakers ahead of the October general elections. All eyes were on the US non-farm payrolls report, with markets pricing in a reduced chance of significant rate cuts from the Federal Reserve.

# SOVEREIGN YIELD CURVES



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	41.6	4.3
UK	20.2	(3.3)
Germany	10.0	0.5
France	34.4	4.2
Italy	62.4	(7.1)
Greece	64.1	(6.8)
Japan	20.6	(0.3)

5 Year CDS	Spreads	3M Change
Turkey	275.3	13.4
Egypt	656.0	56.7
Abu Dhabi	47.1	5.9
Bahrain	193.1	10.3
Dubai	64.8	2.2
Qatar	46.0	4.8
Saudi Arabia	67.8	14.5

Source: S&P Capital IQ

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: No results were published.

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# **QSE MAIN FINANCIAL INDICATORS**

QNB		(x)	P/E Ratio (x)	(QR)	Value/Share	Stock Price (QR)	Company
	3.85	1.76	9.70	1.74	(QR) 9.62	16.88	QNB
Qatar Islamic Bank	3.46	1.93	11.21	1.74	10.88	20.95	المصرف
Comm. Bank of Qatar	5.83	0.69	5.38	0.80	6.23	4.29	التجاري
Doha Bank	4.44	0.49	6.46	0.26	3.43	1.69	بنك الدوحة
Ahli Bank	6.74	1.38	11.01	0.34	2.70	3.71	الاهلى
Intl. Islamic Bank	4.37	2.13	12.95	0.80	4.83	10.31	الدولي
Rayan	4.21	0.94	14.96	0.16	2.52	2.37	الريان
Lesha Bank (QFC)	0.00	1.19	14.45	0.09	1.13	1.34	بنك لشا QFC
Dukhan Bank	4.26	1.53	14.84	0.25	2.47	3.76	بنك دخان
National Leasing	3.92	0.60	22.97	0.03	1.29	0.77	الاجارة
Dlala	0.00	1.21	H	0.00	0.96	1.16	دلالة
Qatar Oman	0.00	1.02	nm	nm	0.70	0.72	قطروعمان
Inma	1.22	1.42	14.42	0.28	2.88	4.09	انماء
Banks & Financial Services	4.06	1.46	10.07	0.75	5.15		البنوك والخدمات المالية
Zad Holding Company	4.82	3.03	19.56	0.69	4.45	13.50	زاد
Qatar German Co. Med	0.00	4.94	Н	0.01	0.32	1.58	الطبية
Baladna	5.21	1.09	Н	0.01	1.22	1.33	بلدنا
Salam International	4.48	0.52	12.02	0.06	1.29	0.67	السلام
Medicare	5.04	1.29	30.24	0.14	3.40	4.37	الرعاية
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	السينما
Qatar Fuel	6.00	1.70	14.54	1.03	8.82	15.00	قطر للوقود
Widam	0.00	2.97	91.31	0.03	0.89	2.65	ودام
Mannai Corp.	6.52	1.86	8.78	0.44	2.06	3.84	مجمع المناعي
Al Meera	5.90	1.92	16.17	0.89	7.51	14.40	الميرة
Mekdam	0.00	24.04	12.73	0.28	0.15	3.59	مقدام
MEEZA QSTP	2.36	3.16	36.49	0.09	1.07	3.40	ميزة
Faleh	4.07	0.72	14.74	0.05	1.06	0.77	الفالح
Consumer Goods & Services	5.24	1.71	17.17	0.28	2.80		الخدمات والسلع الاستهلاكية
QAMCO	5.53	1.07	15.94	0.08	1.18	1.27	قامكو
Ind. Manf. Co.	5.16	0.64	8.84	0.29	3.94	2.52	التحوبلية
National Cement Co.	8.14	0.81	12.93	0.29	4.53	3.69	الاسمنت
Industries Qatar	5.97	2.10	15.93	0.82	6.21	13.07	صناعات قطر
The Investors	10.32	0.61	11.61	0.13	2.39	1.45	المستثمرين
Electricity & Water	5.48	1.16	11.81	1.33	13.52	15.70	کهریاء وماء
Aamal	0.00	0.64	13.33	0.06	1.29	0.82	امر. و أعمال
Gulf International	4.84	1.46	12.33	0.25	2.12	3.10	الخليج الدولية
Mesaieed	5.36	1.23	22.51	0.07	1.31	1.61	مسيعيد
Estithmar Holding	0.00	1.21	16.40	0.11	1.48	1.78	استثمار القابضة
Industrials	5.38	1.46	15.42	0.24	2.56	1.70	الصناعات
Qatar Insurance	4.70	11.17	nm	nm	0.19	2.13	قطر
Doha Insurance Group	7.03	1.03	9.46	0.26	2.41	2.49	مجموعة الدوحة للتامين
QLM	6.23	1.11	8.93	0.23	1.80	2.01	كيو إل إم
General Insurance	0.00	0.33	nm	nm	3.89	1.30	العامة
Alkhaleej Takaful	5.33	0.97	11.49	0.20	2.33	2.25	الخليج التكافلي
Islamic Insurance	6.10	2.30	10.60	0.77	3.56	8.20	الاسلامية
Beema	4.66	1.51	12.05	0.32	2.56	3.86	بيمه
Insurance	4.76	1.68	nm	nm	1.34	3.00	بيب. التأمين
United Dev. Company	4.97	0.35	11.32	0.10	3.18	1.11	المتحدة للتنمية
Barwa	6.43	0.50	9.54	0.29	5.57	2.80	بروة
Ezdan Holding	0.00	0.71	9.54 H	0.29	1.27	0.90	بروه إزدان القابضة
Mazaya	4.22	0.71	nm	nm	0.95	0.59	اردان العابضة
Real Estate	2.34	0.58	25.52	0.04	1.93	0.53	مراي ا <b>لعقارات</b>
Ooredoo	4.91	1.35	14.72	0.76	8.31	11.20	Ooredoo
Vodafone Qatar	6.00	1.63	14.72	0.76	1.13	1.83	ooredoo فودافون قطر
Telecoms	5.11	1.39	14.67	0.13	4.22	1.03	فودافون فطر ا <b>لاتصالات</b>
Qatar Navigation	3.35	0.77	12.81	0.40	14.63	11.20	الانطبالات الملاحة
Gulf warehousing Co	3.16	0.77	9.06	0.87	4.13	3.48	المارحة مخازن
Nakilat	3.29	1.91	15.76	0.38	2.23	4.25	محار <i>ن</i> ناقلات
Transportation	3.31	1.22	14.12	0.27	4.32	4.23	النقل
Exchange	4.37	1.32	12.86	0.37	3.27		النقن

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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